

VIENTIANE INTERNATIONAL SCHOOL(VIS)

2007 STATUTE

I. Legal Status of the School

The Vientiane International School is located in the city of Vientiane, Lao PDR
The School is foremost a non-profit institution, but in order to be fully operational it is registered with the Lao authorities as a private limited company.
The School is governed by a board.
It is administered by a Director in accordance with this Statute and By-Laws.

II. Legal Instruments

This Statute shall be accompanied by By- Laws as well a policy Manual and Financial Manual containing general policies. These By- Laws, as well as the policy and Financial Manuals shall be easily accessible to teacher, parent and local staff alike. Moreover a General Handbook shall be distributed among parents, teachers and staff containing the policies at large, in particular focusing on the pupils' rights and obligations.

This statute can be amended by the Annual General Meeting only, with a two-thirds vote. By-Laws can be amended by the Annual General Meeting or a special general meeting with a simple majority. The Policy and financial Manual shall be established by the Board. The General Handbook will be produced by the Director.

The School is entitled to agree on general articles for school licensing in order to comply with Lao Laws and regulations. The Articles of Association drafted and agreed upon by the Director on 2 February 2006 shall be considered a legal instrument for the sake of proper relations with banks and other relevant authorities only and are hence annexed to this 2007 Statute; at the first possible occasion those Articles shall duly reviewed.

III. Mission Statement

The mission of the Vientiane International School (herein under VIS) is to educate, motivate and inspire students and to prepare them to be confident, successful and responsible citizens of the world.

VIS will offer a high quality, internationally accredited English Language curriculum to a diverse community.

IV. Purposes

The school aims to achieve the following principles, purposes and goals, in accordance with recognized international accreditation criteria:

- To ensure high academic standards through the use of the International Baccalaureate Programmer
- To promote its students' international understanding, Knowledge and appreciation of the many cultures of the world.
- To challenge and motivate each student to reach his/her potential

VI. Property and finances

The school may use the following means to accomplish its purposes:

- A. Collect funds and control their investment and expenditure for the stated purpose of the organization.
- B. Purchase, take on lease, exchange, hire or otherwise acquire any interest in lands, buildings, easements, privileges, concessions or movable and immovable property of any kind or tenure, necessary or convenient for carrying out the object of the School; and to construct, provide, maintain, repair and alter any buildings, works, stores, plants and things which may from time to time be deemed requisite for nay of the purposes of the School; and also to sell, lease, borrow, mortgage, dispose of, turn to account , or otherwise deal with the whole or any part of the property and rights of the School.
- C. To receive and accept donations, endowments and gifts of money, land, buildings, stock, funds, shares, securities and nay other property of any organization, whether incorporated or not, carry on work similar to any work being carried on by the School and provided these donations, etc, do not carry provisions contrary to this Statute and/or the By- Laws, nor which have the effect of limiting the international and independent nature of the School. In particular, the School is entitle to enter in (semi)contractual relations with other/related legal entities (in the realm of sponsoring, recreational activities et al.)only and in so far as (a) it brings the school assets and profits and no liabilities; and (b) it is in line with the general goals and principles of the School.
- D. Grant, maintain, continue and pay such wages, salaries, gratuities, contributions towards provident funds or other sum in recognition of services.
- E. Devote all or part of the income and any or all of the principal of any property, real or personal, to the furtherance and support of projects which are exclusively educational .
- F. No part of the net earnings of the School shall inure to the benefit of any individual or member except as reasonable compensation for services actually rendered to the School.